



It has been a busy year for the Retiree Benefit Trust. As you may know, Stelco has concluded certain transactions that have improved the funding for the Trust. As a result, the trustees have undertaken an actuarial review of the Retiree Benefit Plan and its long term funded status and have concluded that **the following plan improvements will be implemented effective on and after May 1st, 2025:**

- **Prescription Drug**
  - The annual **lifetime maximum** is **increased to \$90,000.**
- **Dental**
  - The dental plan **annual maximum** for Basic, Comprehensive and Major Services is **increased to \$3000.**
- **Extended Health Care**
  - The Plan member **reimbursement amount** for eligible Extended Health Care services is **increased from 80% to 90%.**
  - The maximum reimbursement amount for **hearing aids** is **increased to \$1500** every 5 years.
  - A **new Long Term Care benefit** is being introduced to provide reimbursement for **up to \$500 per month** when a covered plan member or beneficiary resides in a Provincially funded Long Term Care bed approved by Ontario Health.
- **Vision Care**
  - The maximum reimbursement amount is **increased to \$450** every 24 months.
  - The reimbursement amount for eye exams has been increased to the GSC reasonable and customary amount.
- **Death Benefit**
  - **A new Death Benefit in the amount of \$2500** will be payable upon the death of an eligible plan member. Eligible plan member includes only retired former employees of Stelco or its affiliates covered by the non-USW Retiree Benefit Trust. The benefit will be paid upon the provision of proper documentation to the Trust and payment will be made retroactive for deaths of plan members on or after January 1<sup>st</sup>, 2025. **The new Death Benefit is not payable through GSC. Please refer to the note on this website for more information.**

**If you have any questions regarding your benefit coverage, please contact our benefit provider, GreenShield Canada (GSC), at 1-888-711-1119, or email them at [greenshield.ca](mailto:greenshield.ca).**